Commodity Credit Corporation, USDA

- (e) CCC shall not offset, in each of the crop years 1990, 1991, and 1992, more than ½ of the farm program payments otherwise due a producer, as a result of the producer's delinquency in repaying the overpayment.
- (f) CCC shall permit producers to repay the overpayment in three equal installments during each of the crop years 1990, 1991, and 1992, if the producers document to CCC that they have entered into agreements to obtain multiperil crop insurance policies for the 1991 and 1992 crop years.

[56 FR 32319, July 16, 1991]

PART 1404—ASSIGNMENT OF PAYMENTS

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AUTHORITY: 15 U.S.C. 714b and 714c; 16 U.S.C. 590h(g).

Source: 54 FR 52883, Dec. 22, 1989, unless otherwise noted.

§1404.1 General statement.

This part sets forth the manner in which a person may assign a cash payment which is made by the Farm Service Agency (FSA) or the Commodity Credit Corporation (CCC). Such payments may only be assigned in the manner set forth in this part.

§ 1404.2 Definitions.

- (a)(1) Assignee means any person, including any agency of the Federal Government, to whom an assignment of an FSA or CCC payment is made in accordance with this part.
- (2) Assignor means any person who is the recipient of a payment from FSA or CCC who assigns the payment to another person in accordance with this part.
- (3) Payment means a cash payment and excludes

- (i) Any payment made in accordance with part 1470 of this title;
- (i) Price support loan or purchase agreement proceeds; and
- (iii) Any payments made in accordance with parts 1487, 1488, 1491, 1492, and 1493 of this title.
- (b) The terms defined in parts 719, 1413, 1421 and 1427 shall also be applicable to this part.

§1404.3 Payments which may be assigned.

Except as otherwise provided in this part or in individual program regulations, contracts and agreements entered into by FSA or CCC, any payment due a person from FSA or CCC may be assigned.

[54 FR 52883, Dec. 22, 1989, as amended at 56 FR 361, Jan. 4, 1991]

§ 1404.4 Execution of assignment form.

- (a)(1) The assignment of any FSA or CCC payment must be made by the execution of Form CCC-36 or Forms CCC-251 and CCC-252. Form CCC-36 is applicable to payments made under programs administered in accordance with 7 CFR parts 701, 704, 1413, 1430, 1468, 1472 and 1475. Such form is also applicable to any other program which is administered by a county ASC committee. Forms CCC-251 and 252 are applicable to all other CCC or FSA programs and contracts.
- (2)(i) To be recognized by FSA or CCC, Form CCC-36 must be filed in the county FSA office prior to the time the county committee approves the making of the payment covered by the assignment. To be recognized by FSA or CCC, Forms CCC-251 and 252 must be filed with the FSA or CCC office from which the payment will be made prior to the making of the payment.
- (ii) Form CCC-36 or Forms CCC-251 and 252 must be signed by both the assignor and the assignee.
- (3) The assignor and the assignee shall promptly notify the appropriate FSA or CCC office of any change affecting the assignment.
 - (b) [Reserved]

 $[54~{\rm FR}~52883,~{\rm Dec.}~22,~1989,~{\rm as~amended}~{\rm at}~56~{\rm FR}~361,~{\rm Jan.}~4,~1991]$